



**Delaware Department of Education**

**The Townsend Building  
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FAX: (302) 739-4654  
DOE Website:  
<https://www.doe.k12.de.us/>**

**ANNUAL FINANCIAL STATEMENT**

**FOR THE YEAR ENDING**

**JUNE 30, 2020**

**School District**

**Number 24**

**SOURCE OF INCOME**

**State Appropriations:**

**Division I:**

Salaries	2110	\$27,857,966.10
Other Employment Costs	2112	\$17,554,022.31

**Division II:**

Energy	2121	\$1,196,245.00
Other Costs	2122	\$1,368,110.00

**Division III:**

Equalization	2130	\$9,579,351.00
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**Other State Appropriations:**

Public School Pupil Transportation	2141	\$3,116,771.93
Debt Service - Principal	2142	\$0.00
Debt Service - Interest	2143	\$0.00
Academic Excellence Units	2144	\$0.00
Academic Excellence Allocation	2145	\$0.00
Related Services Units	2146	\$265,039.32

Other State

Minor	2150a	\$0.00
Major	2150b	\$0.00
Other	2150c	\$2,869,306.56

Other State Total:	2150	\$2,869,306.56
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Total Revenue Receipts, State (Add 2110 thru 2150)	2199	\$63,806,812.22
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**Non-Revenue Receipts \***

Construction	2210a	
School Safety and Security	2210b	\$205,632.85
Minor Capital Improvements	2210c	\$552,832.00
Total Bond Sale (State Share)	2210	\$758,464.85
Other	2211	
Total Non-Revenue Receipts (Add 2210 & 2211)	2299	\$758,464.85

**Total Revenue & Non-Revenue Receipts**

State Appropriations (Add 2199 & 2299)	2999	\$64,565,277.07
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\* For FY 2000 please report any funding provided as General Funds for Construction, School Building Maintenance, and Minor Capital Improvements as "Other State". Only Bond proceeds should be included in the Non-Revenue receipts.

**Federal Grants**

IASA Title I Basic/Concentration	3110	\$766,691.94
IASA Title I Innovative Education	3111	\$0.00
ECIA Chapter I Handicapped	3112	\$0.00
IDEA Part B	3113	\$1,366,964.81
IDEA Part B (Pre-school)	3114	\$49,364.34
IASA Migrant	3115	\$0.00
Public Law 874 (Impact Aid)	3116	\$0.00
IASA Title II	3117	\$292,091.00
Math/Science Act	3118	\$0.00
Vocational Education	3119	\$117,037.46
Adult Basic Education	3120	\$0.00
IASA Title IV Drug Free	3121	\$0.00

**Other Federal Grants - List:**

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_____	_____
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_____	_____

Total - Other	3129	\$153,324.49
Total Revenue Receipts, Federal Grants (Add 3110 thur 3121, 3129))	3999	\$2,745,474.04

**Local Funds**

**Revenue Receipts**

**Revenue for Current Expenses**

Taxes for Current Operations	4111	\$7,787,921.03
Tuition from Other Districts and from the Same District	4112	
Interest Received	4113	\$369,734.64
Rent Income	4114	
Athletic Receipts	4115	\$65,419.00
Other Current Expenses	4116	\$2,315,973.95
Rents & Royalties		\$1,068.00
Sale of Property		
Fines & Forfeits		
Private Contributions		\$24,599.50
Other		\$2,290,306.45
Total Revenue for Current Expenses from Local Funds (Add 4111 thru 4116)	4119	\$10,539,048.62

**Revenue for Expenses Other Than Current Expenses**

Taxes for Tuition to Other Districts and to the Same District	4120	\$2,665,917.17
Taxes for Debt Service	4130	\$2,051,032.85
Interest Received from Construction Funds	4140	\$45,691.96
Taxes for Minor Capital Improvement	4150	\$1,056,873.85
Total Local Revenue Receipts (Add 4119 thru 4150) (Special adjustment made for Tuition from line 0152)	4199	\$16,358,564.45

**Non-Revenue Receipts**

Bonds (Local Share)	4210	\$0.00
Property Sale	4220	\$0.00
Insurance Admusement	4230	\$0.00
Other (Include Short-Term Loans)	4240	\$0.00
Total Local Non-Revenue Receipts (Add 4210 thru 4240)	4299	\$0.00

Total All Local Receipts (Add 4199 & 4299)	4999	\$16,358,564.45
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MISCELLANEOUS INFORMATION

As of June 30, 2020

Value of Bonds Outstanding	9010	\$18,913,368.85
Estimated Value		
Buildings	9020	\$157,992,027.58
Equipment	9030	\$1,494,521.64
Sites	9040	\$15,848,431.99
Total Estimated Value (Add 9020 thru 9040)	9999	\$175,334,981.21