

Smyrna School District Financial Report - Revenue

As of April 30, 2019

	Final Budget	Received	Anticipated Receipts	Percent Received
STATE FUNDS				
Formula Salaries & OEC's	\$43,049,923	\$37,324,381	\$5,725,542	86.7%
Cafeteria Salaries	\$750,000	\$805,030	\$0	107.3%
Division II, AOC	\$1,212,500	\$1,245,893	\$0	102.8%
Division II, AOC - Voc	\$237,978	\$143,177	\$94,801	60.2%
Division II, Energy	\$1,130,292	\$1,130,292	\$0	100.0%
Division III, Equalization	\$8,994,752	\$8,994,752	\$0	100.0%
State Transportation	\$3,006,233	\$2,985,999	\$20,234	99.3%
Related Services	\$90,723	\$91,160	\$0	100.5%
Drivers Ed.	\$23,062	\$23,062	\$0	100.0%
Unique Alternative	\$490,070	\$482,320	\$7,750	98.4%
Excellence/Administrative Option	\$0	\$0	\$0	N/A
Professional Development	\$58,924	\$58,924	\$0	100.0%
Minor Capital Improvements	\$531,559	\$534,604	\$0	100.6%
Vocational Equipment Replacemen	\$3,045	\$0	\$3,045	0.0%
Educational Sustainment Fund	\$1,155,906	\$1,155,906	\$0	100.0%
Student Success Block Grant	\$111,350	\$111,350	\$0	100.0%
Technology Block Grant	\$154,698	\$154,698	\$0	100.0%
Other State Revenue	(\$61,408)	\$0	\$0	0.0%
Total State Funds	\$60,939,607	\$55,241,547	\$5,698,060	90.6%
LOCAL FUNDS				
Current Expense Tax Receipts	\$7,367,330	\$7,293,807	\$73,523	99.0%
Debt Service Tax Receipts	\$2,000,000	\$1,980,241	\$19,759	99.0%
Debt Service - Impact Fee	\$300,000	\$380,647	\$0	126.9%
Tuition Tax Receipts	\$2,600,000	\$2,574,419	\$25,581	99.0%
Minor Capital Tax Receipts	\$356,286	\$352,581	\$3,705	99.0%
Technology Maintenance Match	\$123,863	\$122,575	\$1,288	99.0%
Interest	\$50,000	\$165,471	\$0	330.9%
Athletics	\$35,000	\$61,708	\$0	176.3%
CSCRIP	\$12,500	\$22,865	\$0	182.9%
Indirect Costs	\$97,100	\$63,003	\$34,097	64.9%
Cafeteria	\$2,626,000	\$1,988,722	\$637,278	75.7%
Donations	\$0	\$40,655	\$0	N/A
Other Match Tax Receipts	\$392,714	\$388,630	\$4,084	99.0%
Charter	\$0	\$0	\$0	N/A
Choice	\$377,061	\$377,061	\$0	100.0%
Other Local Revenue	\$180,000	\$289,000	\$0	160.6%
Total Local Funds	\$16,517,854	\$16,101,386	\$416,468	97.5%
FEDERAL FUNDS				
IDEA Part B	\$1,210,890	\$1,210,890	\$0	100.0%
Title I	\$954,006	\$954,201	\$0	100.0%
Title II	\$284,878	\$283,976	\$902	99.7%
Perkins	\$109,469	\$129,953	\$0	118.7%
Other Federal Revenue	\$100,456	\$126,546	\$0	126.0%
Total Federal Funds	\$2,659,699	\$2,705,566	\$0	101.7%
Grand Total All Funds	\$80,117,160	\$74,048,499	\$6,068,661	92.4%

Other State Revenue - Reflects the net impact of the budget reduction and the district operating reduction plan

Debt Service Impact Fees - Reflects receipts from Kent County and the Towns of Clayton and Smyrna

Interest - Includes interest on debt service account which is posted to debt service on local reports

Charter - Payments are reflected as expense and not revenue reduction

Choice - Payments are reflected as expense and not revenue reduction

Other Local Revenue - Includes ROTC and oher payroll reimbursements totalling \$93,211.17

Other Federal Revenue - Includes Homeless and Impact Aid Displaced Students